



## Aanchal Ispat Limited

CIN : L27106WB1996PLC076866 | GSTN/UID : 19AAACV8542M1ZQ | UAN : WB10C0007296

An ISO 9001:2015 Company

Meeting No. 01/2019-20/BM/AIL

Date: 28/05/2019

To,  
BSE Limited  
Corporate Office,  
Phiroze JeeJeeBhoy Towers,  
Dalal Street,  
Mumbai - 400001

REF: - SCRIP ID: AANCHALISP

ISIN: INE322R01014,

SECURITY CODE: 538812

**Subject: Outcome of Board Meeting held on 28<sup>th</sup> May, 2019 and Submission of Standalone Audited Financial Results for the quarter & year ended 31<sup>st</sup> March, 2019 as per SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir,

In continuation to our letter dated 20<sup>th</sup> May, 2019 i.e. Notice of the Board Meeting, we wish to inform you that the Board of Directors of the Company at their meeting held today, inter alia decided the following:

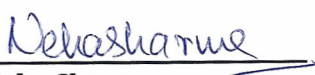
1. The Board has approved the Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2019. A copy of Standalone Audited Financial Results for the Quarter and year ended 31<sup>st</sup> March, 2019 pursuant to Regulation 33 and other applicable regulations of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is enclosed alongwith a copy of Audit report by the Statutory Auditors on the Audited Financial Results of the Company and Declaration on auditors Report with unmodified opinion under regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 duly signed by the Chief Financial Officer of the Company are enclosed herewith.
2. Re-appointment of Mr. Mukesh Goel (DIN: 00555061) as the Managing Director of the Company for a period of 5 (Five) years w.e.f 12<sup>th</sup> August, 2019 on existing terms and conditions including remuneration, subject to approval of shareholders at the ensuing Annual General Meeting.

The Meeting of the Board of Directors commenced at 5.00 PM and concluded at 12.20 A.M on 29<sup>th</sup> May, 2019.

You are requested to kindly take the above information on your records.

Thanking you,

Yours faithfully,  
For Aanchal Ispat Limited,

  
Neha Sharma  
(Company Secretary  
& Compliance Officer)



**Registered Office**

J.L. No. 5, National Highway No.6,  
Chamrail, Howrah 711114.

Phone : 03212-246121 / 033 22510128 / 033 23230052

Email : info@aanchalispac.com | aanchalispac1996@gmail.com

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Continuation Sheet

Date: 28<sup>th</sup> of May, 2019.

To,  
BSE Limited  
Corporate Office,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

REF: - SCRIP ID: AANCHALISP

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**Sub: Declaration on Auditor's Report with Unmodified Opinion under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: In Compliance with Regulation 33(3)(d) of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016.**

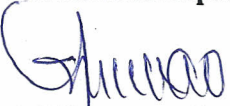
Dear Sir,

I, A.S Nageswar Rao, Chief Financial Officer of **Aanchal Ispat Limited** (CIN: L27106WB1996PLC076866) having its registered office at Mouza-Chamrail National Highway-6, Liluah, Howrah, WB-711114, hereby declare that in accordance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that **M/s Raj Chandra & Associates**, Chartered Accountants (FRN: 326312E), the Statutory Auditors of the Company, have issued Audit Report with Unmodified Opinion on Audited Financial Results of the Company for the Year ended on 31<sup>st</sup> March, 2019 and the said Audited financial results are approved at the Board meeting held on Tuesday 28<sup>th</sup> May 2019.

This is for your information and records.

Thanking you,

For Aanchal Ispat Limited

  
**A.S Nageswar Rao**  
[Chief Financial Officer]



**Aanchal Ispat Limited**

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Raj Chandra & Associates  
Chartered Accountants

Siddha Weston  
9, Weston Street  
2<sup>nd</sup> Floor, room No:224  
Kolkata-700013  
Mobile:9339004990  
Email: rkkolkata@yahoo.com

**INDEPENDENT AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

**To the Board of Directors of Aanchal Ispat Limited,**

1. We have audited the accompanying annual standalone financial results("the Statement") of Aanchal Ispat Limited ("the Company") for the year ended 31<sup>st</sup> March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Attention is drawn to the fact that the figures for the quarter ended 31<sup>st</sup> March, 2019 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
2. These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results upto the end of the third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us these financial results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
  - (ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended 31<sup>st</sup> March 2019.

**For Raj Chandra & Associates**  
**Chartered Accountants**

*Raj Kumar Agarwala*  
**Raj Kumar Agarwala**  
**(FRN: 326312E)**  
**(Membership No: 060921)**  
**Place: Kolkata**  
**Date: 28<sup>th</sup> May, 2019.**



**AANCHAL ISPAT LIMITED**

CIN: L27106WB1996PLC076866

Registered Office: Chamrail, NH- 6, Howrah-711114

Email: info@aanchalispac.com, Tel: 03212-246121


**Statement of Standalone Audited Financial Results for the Quarter & Year Ended 31st March, 2019** Continuation Sheet

(Rs in lakhs Except EPS)

Sr.no	Particulars	QUARTER ENDED			FINANCIAL YEAR ENDED	
		Figures for the period (31.03.2019)	Figures for the period (31.12.2018)	Figures for the period (31.03.2018)	Figures for the period (31.03.2019)	Figures for the period (31.03.2018)
		Audited	Un-audited	Audited	Audited	Audited
I	Revenue From operations	7,620.66	12,559.68	13,473.98	35,299.23	38,451.31
II	Other Income	20.40	18.34	27.92	68.60	59.00
III	Total Income (I+II)	7,641.06	12,578.02	13,501.90	35,367.83	38,510.31
IV	EXPENSES					
	a) Cost of materials purchased	6,375.24	11,156.61	12,719.24	31,880.97	36,054.32
	b) Purchases of Stock-in-Trade	-	-	-	-	-
	c) Changes in inventories of finished goods, Stock-in -Trade and work in-progress	704.35	515.69	-274.81	868.34	-226.94
	d) Employee benefits expense	50.74	53.40	58.59	192.29	150.57
	e) Finance costs	206.25	128.88	182.11	568.76	472.95
	f) Depreciation and amortization expenses	13.30	20.68	30.21	74.93	73.42
	g) Other Expenditure	285.84	382.04	726.53	1,356.00	1,763.12
	Total Expenses (IV)	7,635.72	12,257.30	13,441.87	34,941.29	38,287.44
V	Profit/(loss) before exceptional items and tax (III-IV)	5.34	320.72	60.03	426.54	222.87
VI	Exceptional Items (Income) / Expense	-	-	-	-	-
VII	Profit/ (loss) before tax(V-VI)	5.34	320.72	60.03	426.54	222.87
VIII	Tax Expenses	16.03	99.52	29.19	146.60	90.15
	a) Current Tax	19.52	99.52	17.98	150.09	67.72
	b) Current Tax Expense relating to Prior Year's	-	-	3.07	-	6.13
	c) Deferred Tax	-3.49	-	8.14	-3.49	16.30
IX	Profit/(loss) for the period (VII-VII)	-10.69	221.20	30.84	279.94	132.72
X	Other Comprehensive Income (net of tax)	-7.40	-	2.06	-7.40	2.06
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-11.04	-	3.07	-11.04	3.07
	(ii) Income tax relating to items that will be reclassified to profit or loss	3.64	-	-1.01	3.64	-1.01
XI	Total Comprehensive Income for the period (IX+XI) Comprising Profit (Loss) and Other comprehensive Income for the period )	-3.29	221.20	28.78	287.34	130.66
XII	Earning per equity share (of Rs 10/- each)					
	(1)Basic (in Rs.)	-0.02	1.06	0.14	1.38	0.63
	(2) Diluted (in Rs.)	-0.02	1.06	0.14	1.38	0.63

 On Behalf of the Board of Directors of  
Aanchal Ispat Limited

 Mukesh Goel  
Managing Director  
DIN: 00555061  
Place: Kolkata  
Date: 28.05.2019

**Aanchal Ispat Limited**

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**AANCHAL ISPAT LIMITED**

CIN: L27106WB1996PLC076866

Registered Office: Chamrail, NH- 6, Howrah-711114

Email: info@aanchalispac.com, Tel: 03212-246121

**AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT YEAR ENDED 31ST MARCH, 2019**

Continuation Sheet

Particulars	As at March 31st, 2019	As at March 31st, 2018
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment	2,681.84	2,681.45
(b) Capital work-in-progress	-	-
(c) Other Intangible assets	-	-
(d) Financial Assets	-	-
(i) Investments	6.37	-
(ii) Other Financial Assets	-	175.79
(e) Deferred tax assets (Net)	-	-
(f) Other non-current assets	45.73	45.73
<b>Total-Non-current assets</b>	<b>2,733.94</b>	<b>2,902.97</b>
<b>(2) Current assets</b>		
(a) Inventories	3,153.25	3,806.17
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	6,742.51	7,745.42
(iii) Cash and cash equivalents	217.82	17.98
(iv) Bank balances other than (iii) above	671.21	624.73
(v) Loans and Deposits	34.23	16.93
(vi) Others	-	-
(c) Other current assets	899.81	242.83
<b>Total-Current assets</b>	<b>11,718.83</b>	<b>12,454.06</b>
<b>TOTAL ASSETS</b>	<b>14,452.77</b>	<b>15,357.03</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	2,085.38	2,085.38
(b) Other Equity	4,356.68	4,083.76
<b>Total-Equity</b>	<b>6,442.06</b>	<b>6,169.14</b>
<b>LIABILITIES</b>		
<b>(1) Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	97.00	424.39
(ii) Other Financial liabilities	-	-
(b) Provisions	19.75	19.92
(c) Deferred tax liabilities (Net)	105.79	109.28
(d) Other Non-current liabilities	-	-
<b>Total-Non-current liabilities</b>	<b>222.54</b>	<b>553.59</b>
<b>(2) Current liabilities</b>		
(a) Short-term borrowings		
(a) Financial Liabilities		
(i) Borrowings	4,447.30	3,566.35
(ii) Trade payables	2,994.64	4,206.41
(iii) Other financial liabilities	-	720.51
(b) Other current liabilities	166.48	71.37
(c) Provisions	179.75	69.66
<b>Total-Current liabilities</b>	<b>7,788.17</b>	<b>8,634.30</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>14,452.77</b>	<b>15,357.03</b>

On behalf of the Board of Directors of  
Aanchal Ispat Limited

  
**Mukesh Goel**  
Managing Director  
DIN: 00555061  
Place: Kolkata  
Date: 28.05.2019



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**Notes:**

1. The results have been reviewed by the Audit Committee in its meeting held on May 28, 2019 and were approved by the Board of Directors in its meeting of date 28<sup>th</sup> May, 2019.
2. The standalone financial results along with comparatives have been prepared in accordance with the recognition and measurement principles stated therein, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of listing regulations as modified by circular no. CIR/CFD/FAC/62/2016 dated 05 July 2016.
3. The IND AS compliant financial results for the year ended March, 31, 2019, have been duly audited by the Statutory Auditors. However the management have exercised necessary due diligence to ensure that the said financials provide a true and fair view of its affair.
4. The Statutory Auditors of the Company have prepared the "Audit report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 which has been duly approved by the Board of directors of the Company. The Report does not contain any Qualification.
5. The Company has only one business segment, disclosure under Ind AS-108 on "Segment Reporting" issued by the ICAI is not applicable.
6. The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing numbers between audited figures in respect of the full financial years and the published unaudited year to date figures upto the end of the third quarter of the relevant financial year, which are subjected to limited review.
7. Figures of the previous period/year have been regrouped wherever necessary to conform to the current period/year presentation.

